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June 22, 2007

VIA OVERNIGHT DELIVERY AND ELECTRONIC FILING

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301



Re: Northern Utilities, Inc., Docket DG 07-033 - June 2007 Monthly Cost of Gas Report

Dear Ms. Howland:

Pursuant to the Commission's Order No. 24,743 in Docket DG 07-033, enclosed are an original and one copy of Northern Utilities, Inc. - New Hampshire Division's current calculation of its projected over or under collection of gas costs ending October 31, 2007 for the 2007 summer period. The Company is also providing reports updated through May 2007 of Northern's: (a) monthly number of transportation service customers and associated gas usage, (b) summary of its hedging transactions and (c) monthly inventory interest calculation.

The calculation, which reflects the gas futures prices of June 19, 2007, indicates an anticipated over recovery as of October 31, 2007 of \$446,534 or 4.52% of the total anticipated gas costs for the summer 2007 period. To eliminate the anticipated over-collection, Northern is decreasing the residential COG to \$0.8440 per therm, a decrease of \$0.0600 per therm, effective July 1, 2007. Commercial and industrial customers will experience a comparable decrease to their rates. This rate change is reflected on Thirty-second Revised Page 38 and Thirty-second Revised Page 39. Also enclosed for filing is Twenty-seventh Revised Pages 94 – 96, reflecting the new rate.

If you have any questions or need additional information, please do not hesitate to call me.

Very truly yours,

Patricia M. French / SBH
Patricia M. French

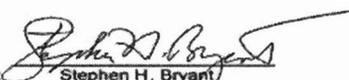
Enclosures

cc: Ronald D. Gibbons
Joseph A. Ferro
Melissa Bell

CALCULATION OF COST OF GAS ADJUSTMENT
New Hampshire Division
Period Covered: May 1, 2007 - October 31 2007
Anticipated Cost of Delivered and Produced Gas

Delivered:	Therms	Rate	Amount
Product: - Commodity			
Granite State Supply	4,962,687	\$0.862	\$4,276,506
Domestic Supply	6,249,585	\$0.783	\$ 4,894,301
Storage Withdrawals	0	\$0.000	\$ -
Peaking Supply	48,614	\$0.863	\$ 41,955
Hedging (Gain)/Loss			\$23,697
Interruptible Included Above			\$ (32,724)
Commodity Variance			(\$449,157)
Product: - Demand			
Granite State and Others			\$52,365
Pipeline Reservation			
Granite State and Others			\$532,099
Storage & Peaking Demand			
Tennessee and Others			\$505,754
Capacity Release			\$0
Less: Unaccounted For, Company Use & Interruptible Volumes	(231,266)		\$0
TOTAL Anticipated Cost of Gas	11,029,620	\$0.8926	\$9,844,796

Issued: June 22, 2007
 Effective Date: July 1, 2007
 Authorized by NHPUC Order No. 24,743 in Docket No. DG 07-033, dated April 27, 2007

Issued by: 
 Title: Stephen H. Bryant
 President

Calculation of Anticipated Indirect Cost of Gas-New Hampshire Division

Working Capital Calculation

Total Anticipated Direct Cost of Gas-Commodity	\$8,754,578
Total Anticipated Direct Cost of Gas-Demand	\$1,090,218
Interruptible Profits	
LESS Anticipated Direct Costs assigned to Non-Grandfathered Transportatio	(\$1,043,709)
Total Direct Cost of Gas	\$8,801,087
Total Direct gas Costs	\$8,801,087
Working Capital Percentage (NHPUC No. 10 Section 4.06.1)	0.19%
Working Capital Allowance (NHPUC No. 10 Section 4.06.1)	\$16,722
Plus: Working Capital Reconciliation	(\$2,207)
Total Working Capital Allowance	\$14,515

Bad Debt Calculation

Total Anticipated Direct Cost of Gas	\$8,801,087
Plus: Total Working Capital	\$14,515
Subtotal	\$8,815,602
Bad Debt Percentage (NHPUC No. 10 Section 4.06.1)	0.45%
Total Bad Debt Allowance	\$39,670
Plus: Bad Debt Reconciliation	(\$5,155)
Total Bad Debt Allowance	\$34,515

	\$
Working Capital Allowance	\$14,515
Bad Debt Allowance	\$34,515
Miscellaneous Overhead-23.2% Allocated to Summer Season	\$28,837
Production and Storage Capacity	\$0
Prior Period Under/(Over) Collection	(\$615,732)
Refunds	\$0
Interest	(\$39,418)
Total Anticipated Indirect Cost of Gas	(\$577,283)
Total Anticipated Direct Cost of Gas-Commodity	\$8,754,578
Total Anticipated Direct Cost of Gas-Demand	\$1,090,218
Total Anticipated Period Cost of Gas	\$9,267,513
Forecasted Off-Peak Period Therms-Firm	9,882,850
Forecasted Non-Grandfathered Therms	1,146,770
Forecasted Therms-Total	11,029,620

As Authorized in Order No. 24,743 in Docket No. DG 07-033.	C&I		
	Residential	Low Winter	High Winter
Forecasted Summer Season Cost of Gas Rate:			
COGs-Commodity	\$0.8558	\$0.8475	\$0.8602
COGs-Demand	\$0.0988	\$0.0587	\$0.1427
COGs-Indirect	(\$0.0506)	(\$0.0506)	(\$0.0506)
COGs-Total	\$0.9040	\$0.8556	\$0.9523
July 1 Rate Adjustment	(\$0.0600)	(\$0.0600)	(\$0.0600)
July 1 Billing Rate	\$0.8440	\$0.7956	\$0.8923
Minimum	\$0.7232	\$0.6845	\$0.7618
Maximum	\$1.0848	\$1.0267	\$1.1428

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NORTHERN UTILITIES - NEW HAMPSHIRE DIVISION
SUMMER SEASON RESIDENTIAL RATES

Summer Season May 2007 - October 2007		Tariff Rates	Total Delivery Rates (Includes LDAC)	Total Billed Rates Tariff Rates, LDAC Plus Cost of Gas
Residential Heating	<u>Tariff Rate R 5:</u> Monthly Customer Charge First 50 therms All usage over 50 therms LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$9.50 \$0.4102 \$0.2990 \$0.0261 \$0.8440	\$9.50 \$0.4363 \$0.3251	\$9.50 \$1.2803 \$1.1691
Residential Heating Low Income	<u>Tariff Rate R 10:</u> Monthly Customer Charge First 50 therms All usage over 50 therms LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$3.80 \$0.1641 \$0.1196 \$0.0261 \$0.8440	\$3.80 \$0.1902 \$0.1457	\$3.80 \$1.0342 \$0.9897
Residential Non-Heating	<u>Tariff Rate R 6:</u> Bi-monthly Customer Charge First 20 therms All usage over 20 therms Monthly Customer Charge First 10 therms All usage over 10 therms LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$19.00 \$0.4067 \$0.3082 \$9.50 \$0.4067 \$0.3082 \$0.0261 \$0.8440	\$19.00 \$0.4328 \$0.3343 \$9.50 \$0.4328 \$0.3343	\$19.00 \$1.2768 \$1.1783 \$9.50 \$1.2768 \$1.1783
Residential Non-Heating Low Income	<u>Tariff Rate R 11:</u> Bi-monthly Customer Charge First 20 therms All usage over 20 therms Monthly Customer Charge First 10 therms All usage over 10 therms LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$13.80 \$0.3084 \$0.2335 \$6.90 \$0.3084 \$0.2335 \$0.0261 \$0.8440	\$13.80 \$0.3345 \$0.2596 \$6.90 \$0.3345 \$0.2596	\$13.80 \$1.1785 \$1.1036 \$6.90 \$1.1785 \$1.1036

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NORTHERN UTILITIES - NEW HAMPSHIRE DIVISION
 SUMMER SEASON C&I RATES

Summer Season May 2007 - October 2007		Tariff Rates	Total Delivery Rates (Includes LDAC)	Total Billed Rates Tariff Rates, LDAC Plus Cost of Gas
C&I Low Annual/High Winter	<u>Tariff Rate G 40:</u> Monthly Customer Charge First 75 therms All usage over 75 therms LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$18.70 \$0.3077 \$0.2007 \$0.0234 \$0.8923	\$18.70 \$0.3311 \$0.2241	\$18.70 \$1.2234 \$1.1164
C&I Low Annual/Low Winter	<u>Tariff Rate G 50:</u> Monthly Customer Charge First 75 therms All usage over 75 therms LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$18.70 \$0.3018 \$0.1969 \$0.0234 \$0.7956	\$18.70 \$0.3252 \$0.2203	\$18.70 \$1.1208 \$1.0159
C&I Medium Annual/High Winter	<u>Tariff Rate G 41:</u> Monthly Customer Charge All usage (Summer) LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$60.30 \$0.1124 \$0.0234 \$0.8923	\$60.30 \$0.1358	\$60.30 \$1.0281
C&I Medium Annual/Low Winter	<u>Tariff Rate G 51:</u> Monthly Customer Charge First 1000 therms All usage over 1000 therms LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$60.30 \$0.1112 \$0.0780 \$0.0234 \$0.7956	\$60.30 \$0.1346 \$0.1014	\$60.30 \$0.9302 \$0.8970
C&I High Annual/High Winter	<u>Tariff Rate G 42:</u> Monthly Customer Charge All usage (Summer) LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$254.00 \$0.0964 \$0.0234 \$0.8923	\$254.00 \$0.1198	\$254.00 \$1.0121
C&I High Annual/Low Winter	<u>Tariff Rate G 52:</u> Monthly Customer Charge All usage (Summer) LDAC <u>Gas Cost Adjustment:</u> Cost of Gas	\$254.00 \$0.0653 \$0.0234 \$0.7956	\$254.00 \$0.0887	\$254.00 \$0.8843

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Issued by:

Stephen H. Bryant

Title:

President

NORTHERN UTILITIES - NEW HAMPSHIRE DIVISION
SUMMER SEASON DELIVERY RATES

Summer Season May 2007 - October 2007		Tariff Rates	Total Delivery Rates (Includes LDAC)
C&I Low Annual/High Winter (Capacity exempt Customers Only)	Tariff Rate T 40:		
	Monthly Customer Charge	\$18.70	\$18.70
	First 75 therms	\$0.3077	\$0.3311
	All usage over 75 therms	\$0.2007	\$0.2241
	Capacity Reserve Charge LDAC	\$0.0055 \$0.0234	
C&I Low Annual/Low Winter (Capacity exempt Customers Only)	Tariff Rate T 50:		
	Monthly Customer Charge	\$18.70	\$18.70
	First 75 therms	\$0.3018	\$0.3252
	All usage over 75 therms	\$0.1969	\$0.2203
	Capacity Reserve Charge LDAC	\$0.0055 \$0.0234	
C&I Medium Annual/High Winter (Capacity exempt Customers Only)	Tariff Rate T 41:		
	Monthly Customer Charge	\$60.30	\$60.30
	All usage (Summer)	\$0.1124	\$0.1358
	Capacity Reserve Charge LDAC	\$0.0055 \$0.0234	
C&I Medium Annual/Low Winter (Capacity exempt Customers Only)	Tariff Rate T 51:		
	Monthly Customer Charge	\$60.30	\$60.30
	First 1000 therms	\$0.1112	\$0.1346
	All usage over 1000 therms	\$0.0780	\$0.1014
	Capacity Reserve Charge LDAC	\$0.0055 \$0.0234	
C&I High Annual/High Winter (Capacity exempt Customers Only)	Tariff Rate T 42:		
	Monthly Customer Charge	\$254.00	\$254.00
	All usage (Summer)	\$0.0964	\$0.1198
	Capacity Reserve Charge LDAC	\$0.0055 \$0.0234	
C&I High Annual/Low Winter (Capacity exempt Customers Only)	Tariff Rate T 52:		
	Monthly Customer Charge	\$254.00	\$254.00
	All usage (Summer)	\$0.0653	\$0.0887
	Capacity Reserve Charge LDAC	\$0.0055 \$0.0234	
C&I Interruptible Transportation	Tariff Rate IT:		
	Monthly Customer Charge	\$170.21	\$170.21
	First 20,000 therms	\$0.0407	\$0.0407
	All usage over 20,000 therms	\$0.0347	\$0.0347

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Title: President

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
COST OF GAS ADJUSTMENT RESULTS
May 2007 - October 2007

FORM III
Schedule 4

<u>Commodity Costs:</u>	<u>May. 2007</u> (Actual)	<u>June. 2007</u> (Actual)	<u>July. 2007</u> (Actual)	<u>August. 2007</u> (Actual)	<u>September. 2007</u> (Actual)	<u>October. 2007</u> (Actual)	<u>End of Period</u> <u>Adjustments</u>	<u>Total</u> <u>Summer</u>
Alberta Northeast Gas Limited	\$1,160.93	\$0	\$0	\$0	\$0	\$0	\$0	\$1,161
Cargill, Incorporated	\$57,664.42	\$0	\$0	\$0	\$0	\$0	\$0	\$57,664
Chevron Texaco Natural Gas	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Colonial Energy Inc	\$134,498.71	\$0	\$0	\$0	\$0	\$0	\$0	\$134,499
Constellation Power Source Inc	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Coral Energy Resources	\$71,521.43	\$0	\$0	\$0	\$0	\$0	\$0	\$71,521
Distrigas of Mass	\$817,567.51	\$0	\$0	\$0	\$0	\$0	\$0	\$817,568
Emera Energy	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FedEx Trade	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Husky	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Louis Dreyfus	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MassPower	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nexen Marketing USA Inc	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NJR Energy Services	\$1,281,554.37	\$0	\$0	\$0	\$0	\$0	\$0	\$1,281,554
Peoples Energy Wholesale	\$281,134.22	\$0	\$0	\$0	\$0	\$0	\$0	\$281,134
Sempra	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sequent Energy Management, LP	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Southwest Energy LP	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tenaska Marketing Canada	\$73,542.78	\$0	\$0	\$0	\$0	\$0	\$0	\$73,543
Tenaska Marketing Ventures	\$134,011.83	\$0	\$0	\$0	\$0	\$0	\$0	\$134,012
TXU Portfolio Mgmt Co	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
UBS AG	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Withdrawal Charges	\$148.75	\$0	\$0	\$0	\$0	\$0	\$0	\$149
Net Inventory Injections	(\$1,386,049.54)	\$0	\$0	\$0	\$0	\$0	\$0	-\$1,386,050
Interruptible Costs	(\$9,251.75)	\$0	\$0	\$0	\$0	\$0	\$0	-\$9,252
Net OBA Adj.	(\$65,540.40)	\$0	\$0	\$0	\$0	\$0	\$0	-\$65,540
Transportation Commodity	\$2,604.75	\$0	\$0	\$0	\$0	\$0	\$0	\$2,605
Company Managed	(\$13,731.08)	\$0	\$0	\$0	\$0	\$0	\$0	-\$13,731
LNG Boiloff	\$7,940.40	\$0	\$0	\$0	\$0	\$0	\$0	\$7,940
LNG Other	(\$2,023.13)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prior Period Adjustments	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Company Use	(\$1,608.69)	\$0	\$0	\$0	\$0	\$0	\$0	-\$1,609
Transportation Charges	(\$13,936.63)	\$0	\$0	\$0	\$0	\$0	\$0	-\$13,937
Hedging Costs	\$34,646.46	\$0	\$0	\$0	\$0	\$0	\$0	\$34,646
Propane	(\$431.91)	\$0	\$0	\$0	\$0	\$0	\$0	-\$432
Total Commodity Costs	\$1,405,423.43	\$0	\$0	\$0	\$0	\$0	\$0	\$1,405,423
<u>Demand Costs</u>								
	<u>May. 2007</u>	<u>June. 2007</u>	<u>July. 2007</u>	<u>August. 2007</u>	<u>September. 2007</u>	<u>October. 2007</u>	<u>End of Period</u> <u>Adjustments</u>	<u>Total</u> <u>Summer</u>
Forecasted Summer Demand Costs (DG07-033)	\$181,703	\$181,703	\$181,703	\$181,703	\$181,703	\$181,703	\$0	\$1,090,217
Miscellaneous Overhead	\$5,881	\$3,489	\$3,978	\$3,183	\$4,207	\$8,099	\$0	\$28,837
Capacity Exchange	\$1,089	\$0	\$0	\$0	\$0	\$0	\$0	\$1,089
Total Demand Costs	\$188,673	\$185,192	\$185,681	\$184,886	\$185,910	\$189,802	\$0	\$1,120,143
Total Gas Costs	\$1,594,096	\$185,192	\$185,681	\$184,886	\$185,910	\$189,802	\$0	\$2,525,566

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
Calculation of the Projected Over or Under Collection of the
Summer 2007 Period Cost of Gas
DG 07-033
July 2007 (Estimated)

Under/(Over) collection as of 06/01/07 - forecasted (1)	\$ (805,279)
Forecasted firm therm sales 06/1/07 - 10/31/07	8,780,280
Current recovery rate per therm	\$ 0.9040
Forecasted recovered costs at current rate 06/1/07 - 10/31/07	\$ (7,937,373)
Revised projected direct gas costs 06/1/07 - 10/31/07 (2)	\$ 8,257,669
Revised projected indirect gas costs 05/1/07 - 10/31/07 (3)	<u>\$38,449</u>
Projected under/(over) collection as of 10/31/07 (A)	\$ (446,534)

Actual gas costs to date	\$ 1,587,126
Revised projected gas costs 06/1/07- 10/31/07	<u>\$ 8,296,118</u>
Estimated total adjusted gas costs 05/1/07 - 10/31/07 (B)	\$ 9,883,244

Under/(over) collection as percent of total gas costs (A/B)	-4.52%
-------------------------------------------------------------	--------

Projected under/(over) collection as of 10/31/07 (A)	\$ (446,534)
Estimated firm therm sales 07/1/07 - 10/31/07 (C)	7,445,780
Change in rate required to eliminate forecasted under/(over) collection (A/C)	\$ (0.0600)
Current cost of gas rate	\$ 0.9040
Revised cost of gas rate - as calculated	<u>\$ 0.8440</u>

(1) includes prior period adjustments

(2) Revised as follows:

-June 19 futures prices for July through October.

(3) includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest.

(4) The Company may adjust the approved cost of gas rate of \$0.9040 upward or downward on a monthly basis, but the cumulative adjustments shall not exceed twenty percent of the approved unit cost of gas. The adjusted cost of gas rate shall not be more than \$1.0848 per therm or less than \$0.7232 per therm (Per Order No. 24,743 dated April 27, 2007).

1 Northern Utilities - NEW HAMPSHIRE DIVISION

2

3 **Summary of Demand and Supply Forecast**

4

5 I. Gas Volumes

	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Total
6 A. Firm Demand Volumes (Therms)							
7 Firm Gas Sales	2,019,670	1,186,800	1,365,360	1,087,980	1,435,440	2,787,600	9,882,850
8 Lost Gas (Unaccounted For)	22,480	13,350	15,214	12,174	16,110	30,970	110,298
9 Company Use	12,870	9,310	8,820	8,840	10,290	16,350	66,480
10 Interruptible	11,452	11,584	7,095	6,480	6,330	11,549	54,489
11 Non-Grandfathered Transportation	229,670	147,700	156,250	129,410	173,690	310,050	1,146,770
12 Unbilled Therms	0	0	0	0	0	0	0
13 Total Firm Demand Volumes	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	11,260,886

14

15 **B. Supply Volumes (Net Therms)**

16 Pipeline Gas:							
17 GSGT PNGTS Deliveries	180,069	176,265	202,923	185,336	175,217	181,588	1,101,398
18 GSGT TGP Niagra	539,603	192,868	199,006	8,480	387,917	522,430	1,850,304
19 GSGT TGP Niagra via Chicago	391,195	382,924	440,845	402,637	380,647	394,494	2,392,742
20 AGT FT Deliveries via Chicago	558,194	608,912	701,007	640,251	576,430	552,164	3,636,958
21 AGT FT Deliveries	130,467	0	0	0	49,192	101,087	280,746
22 TGP Gulf Coast	488,667	(6)	0	0	64,723	1,396,740	1,950,125
23 Tennessee @ Dracut	0	0	0	0	0	0	0
24 Hubline	0	0	0	0	0	0	0
25 Subtotal Pipeline Volumes	2,288,194	1,360,964	1,543,782	1,236,704	1,634,126	3,148,504	11,212,273
26 Storage							
27 TGP FS Stg	0	0	0	0	0	0	0
28 TETCO Stg (SS1, FSS)	0	0	0	0	0	0	0
29 MCN Stg	0	0	0	0	0	0	0
30 Other	0	0	0	0	0	0	0
31 Other	0	0	0	0	0	0	0
32 Other	0	0	0	0	0	0	0
33 Other	0	0	0	0	0	0	0
34 Subtotal Storage Volumes	0						
35 Peaking							
36 Domac	0	0	0	0	0	0	0
37 LNG (includes boiloff)	7,948	7,780	8,957	8,180	7,734	8,015	48,614
38 Propane	0	0	0	0	0	0	0
39 Duke	0	0	0	0	0	0	0
40 Other	0	0	0	0	0	0	0
41 Other	0	0	0	0	0	0	0
42 Subtotal Peaking Volumes	7,948	7,780	8,957	8,180	7,734	8,015	48,614
43							
44 Total Firm Sales/Sendout Volumes	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	11,260,886

45

46 II. Gas Costs

47 A. Demand Costs							
48 Pipeline/Supply Related Demand Costs							
49 Granite							\$52,365
50 PNGTS							\$19,849
51 Algonquin							\$23,187
52 Iroquois							\$30,245
53 Tennessee							\$188,855
54 Texas Eastern							\$4,395
55 Trans Canada							\$20,725
56 Transco							\$579
57 Vector							\$36,115
58 Union							\$9,253
59 Domac							\$139,536
60 Duke							\$59,359
61 Other							\$0
62 TCPL							\$0
63 Subtotal Pipeline Demand Costs							\$584,463
64							
65 Storage							
66 TGP FS Stg							\$9,327
67 TETCO Stg (SS1, FSS)							\$206
68 Granite Stg							\$18,932
69 Other							
70 Other							
71 Other							
72 Subtotal Storage Demand Costs							\$28,465
73							
74 Peaking							
75 Trans Canada							\$134,325
76 PNGTS							\$248,970
77 MCN							\$93,994
78 Other							
79 Other							
80 Subtotal Peaking Demand Costs							\$477,289
81 Capacity Release							\$0
82 Off System Credits							\$0
83							
84 Total Demand Costs	181,703	181,703	181,703	181,703	181,703	181,703	\$1,090,217
85							
86 B. Supply Commodity Costs							
87 NH Allocation Factors	56.97%	57.63%	64.21%	58.64%	57.29%	57.46%	
88 Pipeline Purchases							
89 GSGT PNGTS Deliveries	\$128,459	\$126,447	\$143,426	\$133,477	\$127,788	\$135,075	\$794,672

Northern Utilities - New Hampshire Transportation Customer Count and Usage Report

Supplement to Monthly Cost of Gas Reporting

Monthly Customer Count by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)													
Rate Class	Status	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07
T41	GR	3	3	2	3	3	3	3	3	3	2	4	3
T42	GR	1	1	1	1	1	1	1	1	1	1	3	3
T50	GR											3	4
T51	GR											3	3
T52	GR	11	11	11	11	11	11	11	11	11	11	14	14
Special Contract	GR	4	3	2	4	4	4	4	4	4	3	3	3
Total	GR	19	18	16	19	19	19	19	19	19	17	30	30
T40	NG	105	96	85	98	113	119	126	127	126	126	127	126
T41	NG	100	97	95	98	106	116	119	120	120	121	118	115
T42	NG	7	8	8	8	8	8	8	8	8	8	8	8
T50	NG	17	15	15	18	21	23	22	26	24	23	25	25
T51	NG	29	30	29	29	32	37	38	41	45	54	58	56
T52	NG	1	1	1	1	1	1	1	1	1	1	1	1
Special Contract	NG												
Total	NG	259	247	233	252	281	304	314	323	324	333	337	331
Total Combined		278	265	249	271	300	323	333	342	343	350	367	361

Monthly Customer Billed Therm Usage by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)														
Rate Class	Status	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Annual
T41	GR	1,625	753	839	2,489	4,688	9,009	12,695	20,589	26,048	10,939	28,997	3,091	121,762
T42	GR	6,454	3,390	5,139	5,189	14,190	16,606	22,016	31,354	30,172	26,420	52,986	29,458	243,374
T50	GR											3,731	766	4,497
T51	GR											11,175	7,183	18,358
T52	GR	705,913	643,815	858,029	827,999	607,066	903,672	1,078,008	1,168,463	1,089,606	1,207,331	1,105,763	918,838	11,114,503
Special Contract	GR	1,092,761	900,346	581,592	1,034,576	1,091,484	1,108,395	1,132,624	1,335,546	1,252,049	1,204,131	1,054,806	1,062,044	12,850,354
Total	GR	1,806,753	1,548,304	1,445,599	1,870,253	1,717,428	2,037,682	2,245,343	2,555,952	2,397,875	2,448,821	2,257,458	2,021,380	24,352,848
T40	NG	17,768	9,373	7,606	11,186	15,983	36,435	52,373	76,835	111,179	97,473	61,952	33,190	531,353
T41	NG	81,885	55,112	54,245	67,621	99,222	215,353	284,306	411,755	548,024	506,405	307,027	173,139	2,804,094
T42	NG	23,696	19,698	24,925	33,691	73,974	95,890	137,247	186,376	195,051	150,641	102,521	47,450	1,091,160
T50	NG	11,541	4,464	3,970	5,529	5,297	14,426	16,945	21,284	25,023	29,245	21,961	18,660	178,345
T51	NG	43,346	43,233	37,716	43,892	41,857	67,058	65,689	91,095	130,097	133,426	112,958	97,377	907,744
T52	NG	7,347	5,637	7,628	6,776	9,030	9,355	13,488	18,668	20,103	17,459	12,661	7,947	136,099
Special Contract	NG													0
Total	NG	185,583	137,517	136,090	168,695	245,363	438,517	570,048	806,013	1,029,477	934,649	619,080	377,763	5,648,795
Total Combined		1,992,336	1,685,821	1,581,689	2,038,948	1,962,791	2,476,199	2,815,391	3,361,965	3,427,352	3,383,470	2,876,538	2,399,143	30,001,643

OPEN FUTURES POSITIONS-Total Trade Equity

	Hedge No.	Trade Ticket	QTY	Entry Price	5/31/2007 Price	Profit and Loss	ME Profit and Loss	NH Profit and Loss
12/27/06		Bot Feb 8 Futures	1	\$8.930	\$9.928	\$13,080.00	\$6,540.00	\$6,540.00
01/29/07		Bot Feb 8 Futures	2	\$9.125	\$9.938	\$18,280.00	\$8,130.00	\$8,130.00
02/26/07		Bot Feb 8 Futures	1	\$9.833	\$9.938	\$3,060.00	\$1,525.00	\$1,525.00
03/28/07		Bot Feb 8 Futures	1	\$9.850	\$9.938	\$880.00	\$440.00	\$440.00
04/26/07		Bot Feb 8 Futures	2	\$9.840	\$9.938	\$1,960.00	\$980.00	\$980.00
05/29/07		Bot Feb 8 Futures	1	\$9.850	\$9.938	\$880.00	\$440.00	\$440.00
09/27/06		Bot Mar 8 Futures	1	\$8.705	\$9.710	\$10,050.00	\$5,025.00	\$5,025.00
10/27/06		Bot Mar 8 Futures	1	\$8.975	\$9.710	\$7,350.00	\$3,675.00	\$3,675.00
11/28/06		Bot Mar 8 Futures	1	\$9.327	\$9.710	\$3,830.00	\$1,915.00	\$1,915.00
12/27/06		Bot Mar 8 Futures	1	\$8.430	\$9.710	\$12,800.00	\$6,400.00	\$6,400.00
12/27/06		Bot Mar 8 Futures	3	\$8.440	\$9.710	\$38,100.00	\$19,050.00	\$19,050.00
01/29/07		Bot Mar 8 Futures	1	\$8.900	\$9.710	\$8,100.00	\$4,050.00	\$4,050.00
02/26/07		Bot Mar 8 Futures	1	\$9.403	\$9.710	\$3,070.00	\$1,535.00	\$1,535.00
03/28/07		Bot Mar 8 Futures	1	\$9.608	\$9.710	\$1,050.00	\$525.00	\$525.00
04/26/07		Bot Mar 8 Futures	1	\$9.610	\$9.710	\$1,000.00	\$500.00	\$500.00
05/29/07		Bot Mar 8 Futures	2	\$9.930	\$9.710	\$1,800.00	\$900.00	\$900.00
08/15/06		Bot Apr 8 Futures	6	\$7.250	\$8.405	\$68,300.00	\$34,650.00	\$34,650.00
09/27/06		Bot Apr 8 Futures	3	\$7.255	\$8.405	\$34,500.00	\$17,250.00	\$17,250.00
10/27/06		Bot Apr 8 Futures	3	\$7.815	\$8.405	\$17,700.00	\$8,850.00	\$8,850.00
11/28/06		Bot Apr 8 Futures	2	\$8.087	\$8.405	\$6,760.00	\$3,380.00	\$3,380.00
12/27/06		Bot Apr 8 Futures	2	\$7.370	\$8.405	\$20,700.00	\$10,350.00	\$10,350.00
01/29/07		Bot Apr 8 Futures	3	\$7.810	\$8.405	\$23,850.00	\$11,925.00	\$11,925.00
02/26/07		Bot Apr 8 Futures	3	\$7.843	\$8.405	\$18,860.00	\$9,430.00	\$9,430.00
03/28/07		Bot Apr 8 Futures	3	\$8.110	\$8.405	\$8,850.00	\$4,425.00	\$4,425.00
04/26/07		Bot Apr 8 Futures	2	\$8.270	\$8.405	\$2,700.00	\$1,350.00	\$1,350.00
05/29/07		Bot Apr 8 Futures	2	\$8.360	\$8.405	\$900.00	\$450.00	\$450.00
03/12/07		Bot May 8 Futures	4	\$7.560	\$8.309	\$29,960.00	\$14,980.00	\$14,980.00
03/28/07		Bot May 8 Futures	1	\$7.990	\$8.309	\$3,190.00	\$1,595.00	\$1,595.00
04/26/07		Bot May 8 Futures	1	\$8.135	\$8.309	\$1,740.00	\$870.00	\$870.00
05/29/07		Bot May 8 Futures	2	\$8.245	\$8.309	\$1,280.00	\$640.00	\$640.00
03/28/07		Bot Oct 8 Futures	2	\$8.350	\$8.720	\$7,400.00	\$3,700.00	\$3,700.00
04/26/07		Bot Oct 8 Futures	2	\$8.510	\$8.720	\$4,200.00	\$2,100.00	\$2,100.00
05/29/07		Bot Oct 8 Futures	2	\$8.645	\$8.720	\$1,500.00	\$750.00	\$750.00
05/31/07		Net Futures Open Trade Equity	143			\$628,210.00	\$318,181.50	\$310,028.50
05/31/07		Total Trade Equity			TE	\$1,319,666.19	\$667,909.80	\$656,756.89

OPEN OPTIONS POSITIONS-Net Liquidating Value

	Hedge No.	Trade Ticket	QTY	Entry Price	5/31/2007 Price	Profit and Loss	ME	NH
05/31/07		Current Option Premium reversal				\$0.00	\$0.00	\$0.00
		No Open Options				\$0.00		
05/31/07		Net Options Liquidating Value	0			\$0.00	\$0.00	\$0.00
		Previous Option Premium				\$0.00		
			0	\$0.000		\$0.00		
			0	\$0.000		\$0.00		
05/31/07		Net Previous Option Premium				\$0.00	\$0.00	\$0.00
05/31/07		Net Liquidating Value			LV	\$1,319,666.19	\$667,909.80	\$656,756.89

NORTHERN UTILITIES
DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL
 May-07

	Total Inventory	Average bal beg + end / 2	Financed by Baynor	Ave Financed by BayNor	Internally Financed	Money Pool Interest Rate	Interest to Defer	0.5717 NH	0.4283 ME
October	16,425,681.07		9,715,008.72						
November	\$14,302,802.17	15,364,241.62	9,715,008.72	9,715,008.72	5,649,232.90	2.37%	11,157.23		
December	\$12,338,921.99	13,320,862.08	-		13,320,862.08	2.11%	23,422.52	12,238.27	11,184.25
January	\$9,100,573.65	10,719,747.82			10,719,747.82	2.12%	18,938.22	9,895.22	9,043.00
February	\$6,289,792.79	7,700,183.22			7,700,183.22	2.05%	13,154.48	6,873.22	6,281.26
March	\$3,921,889.09	5,110,840.94			5,110,840.94	1.79%	7,623.67	3,983.37	3,640.30
April	\$6,350,941.81	5,136,415.45		-	5,136,415.45	2.07%	8,860.32	4,629.52	4,230.80
May	\$8,777,987.25	7,564,464.53		-	7,564,464.53	2.02%	12,733.52	6,653.26	6,080.26
June	\$13,604,661.56	11,191,324.41	-	-	11,191,324.41	1.96%	18,279.16	9,550.86	8,728.30
July	\$17,495,767.72	15,550,214.64	-	-	15,550,214.64	1.76%	22,806.98	11,916.65	10,890.33
August	\$21,478,813.82	19,487,290.77	-	-	19,487,290.77	1.76%	28,581.36	14,937.76	13,647.60
September	\$23,222,130.63	22,350,472.23	-	-	22,350,472.23	1.73%	32,221.93	16,835.96	15,385.97
October	\$24,435,924.51	23,829,027.57	-	-	23,829,027.57	1.81%	35,942.12	18,779.76	17,162.36
November	\$23,293,646.52	23,864,785.52	-	-	23,864,785.52	1.89%	37,587.04	17,962.85	19,624.19
December	\$23,318,893.19	23,306,269.86	-	-	23,306,269.86	1.74%	33,794.09	16,150.20	17,643.89
January	\$18,037,622.36	20,678,257.78	-	-	20,678,257.78	1.82%	31,362.02	14,987.91	16,374.11
February	\$15,280,302.06	16,658,962.21	-	-	16,658,962.21	1.84%	25,543.74	12,207.35	13,336.39
March	\$11,866,328.04	13,573,315.05	-	-	13,573,315.05	1.52%	17,192.87	9,206.78	7,986.09
April	\$12,744,549.41	12,305,438.73	-	-	12,305,438.73	1.71%	17,535.25	8,380.10	9,155.15
May	\$16,034,580.24	14,389,564.83	-	-	14,389,564.83	1.76%	21,104.70	10,085.94	11,018.76
June	\$21,118,538.93	18,576,559.58	-	-	18,576,559.58	1.35%	20,898.63	9,987.46	10,911.17
July	\$19,665,523.24	20,392,031.08	-	-	20,392,031.08	1.87%	31,777.58	15,186.51	16,591.07
August	\$22,999,595.65	21,332,559.45	-	-	21,332,559.45	2.20%	39,109.69	18,690.52	20,419.17
September	\$25,171,291.66	24,085,443.65	-	-	24,085,443.65	2.35%	47,167.33	22,541.27	24,626.06
October	\$27,541,629.53	26,356,460.59	-	-	26,356,460.59	2.60%	57,105.66	27,290.79	29,814.87
November	\$25,134,687.33	26,338,158.43	-	-	26,338,158.43	2.62%	57,504.98	27,481.63	30,023.35
December	\$21,731,390.06	23,433,038.70	-	-	23,433,038.70	2.12%	41,398.37	22,235.06	19,163.31
January	\$17,264,214.19	19,497,802.12	-	-	19,497,802.12	2.38%	38,670.64	18,480.70	20,189.94
February	\$25,882,456.38	21,573,335.28	-	-	21,573,335.28	2.27%	40,809.56	19,502.89	21,306.67
March	\$9,675,977.90	17,779,217.14	-	-	17,779,217.14	2.17%	32,150.75	15,364.84	16,785.91
April	\$9,658,849.71	9,667,413.81	-	-	9,667,413.81	2.76%	22,235.05	10,628.13	11,608.92
May	\$13,012,525.73	11,335,687.72	-	-	11,335,687.72	2.65%	25,032.98	11,963.26	13,069.72
June	\$16,030,133.16	14,521,329.44	-	-	14,521,329.44	3.26%	39,449.61	18,852.97	20,596.64
July	\$19,739,718.65	17,884,925.90	-	-	17,884,925.90	2.98%	44,414.23	21,225.56	23,188.67
August	\$23,320,458.06	21,530,088.35	-	-	21,530,088.35	3.71%	66,563.86	31,810.87	34,752.99
September	\$28,279,528.96	25,799,993.51	-	-	25,799,993.51	3.71%	79,764.98	38,119.68	41,645.30
October	\$35,416,379.07	31,847,954.02	-	-	31,847,954.02	3.63%	96,340.06	46,040.91	50,299.15
November	\$32,477,066.35	33,946,722.71	-	-	33,946,722.71	4.12%	116,550.41	55,699.44	60,850.97
December	\$28,482,916.94	30,479,991.65	-	-	30,479,991.65	4.50%	114,299.97	54,623.96	59,676.01
January	\$24,086,979.18	26,284,948.06	-	-	26,284,948.06	4.82%	105,577.87	50,455.66	55,122.21
February	\$18,828,997.42	21,457,988.30	-	-	21,457,988.30	4.82%	86,189.59	41,190.01	44,999.58
March	\$18,840,802.10	18,834,899.76	-	-	18,834,899.76	5.00%	78,478.75	37504.9946	40,973.76
April	\$16,520,492.98	17,680,647.54	-	-	17,680,647.54	4.94%	72,785.33	34784.1092	38001.2208
May	\$20,108,871.55	18,314,682.26	-	-	18,314,682.26	4.91%	74,937.57	35812.6647	39124.9053
June	\$23,085,518.95	21,597,195.25	-	-	21,597,195.25	5.28%	95,027.66	45,413.72	49,613.94
July	\$25,882,456.38	24,483,987.66	-	-	24,483,987.66	5.46%	111,402.14	53,239.08	58,163.06
August	\$29,204,580.62	27,543,518.50	-	-	27,543,518.50	5.56%	127,618.30	60,988.79	66,629.51
September	\$32,431,230.38	30,817,905.50	-	-	30,817,905.50	5.78%	148,439.58	70,939.28	77,500.30
October	\$34,408,830.82	33,420,030.60	-	-	33,420,030.60	5.75%	160,137.65	80,805.46	79,332.19
November	\$32,210,878.49	33,309,854.66	-	-	33,309,854.66	5.77%	160,164.88	80,819.20	79,345.68
December	\$28,048,151.70	30,129,515.10	-	-	30,129,515.10	5.73%	143,868.43	72,596.01	71,272.42
January	\$22,796,293.76	25,422,222.73	-	-	25,422,222.73	5.71%	120,967.41	61,040.16	59,927.25
February	\$16,695,984.32	19,746,139.04	-	-	19,746,139.04	5.73%	94,287.81	47,577.63	46,710.18
March	\$11,390,179.94	14,043,082.13	-	-	14,043,082.13	5.76%	67,406.79	34,013.47	33,393.32
April	\$13,456,800.22	12,423,490.08	-	-	12,423,490.08	5.68%	58,804.52	29,672.76	29,131.76
May	\$15,879,186.84	14,667,993.53	-	-	14,667,993.53	5.62%	68,695.10	34,663.55	34,031.55

Inventory ACCT-#		MMBTU	AMOUNT
	PROPANE		
515104	Inventory - Liquid Propane	6,624	\$54,826.20
515106	Inventory - Liquid Propane	0	\$0.00
	LNG		
515152	Inventory - Liquefied Natural Gas	3,227	\$28,534.28
	NATURAL GAS		
515114&115	Natural Gas Underground - SS-1 and FSS-1	3,977	\$ 34,342.88
615116	Natural Gas Underground - SSNE	51,798	\$393,704.36
515113	Natural Gas Underground - MCN	2,187,267	\$15,367,779.13
Total Inventory			\$15,879,186.84